TENNESSEE DEPARTMENT OF REVENUE

APPLICATION FOR TENNESSEE INHERITANCE TAX WAIVER

NOTICE: BEFORE COMPLETING THIS FORM READ EVERY ITEM CAREFULLY. PLEASE ANSWER ALL QUESTIONS. (IF A QUESTION DOES NOT APPLY, INDICATE NOT APPLICABLE.) This application must be submitted with the first request. Upon approval of this application, future releases can be issued by submission of the completed Inheritance Tax Release form.

ESTATE OF _____ (give complete name)

COUNTY OF _____ (resident county of decedent)

DATE OF DEATH _____

SOCIAL SECURITY NO. _____

1. Has a representative been duly appointed and qualified by the probate, chancery, or county clerk? Yes___ No ____

   a. If yes, give name of representative _____
   The inheritance tax return is not required if the gross estate of a resident decedent is less than the single exemption allowed by T.C.A. Section 67-8-316, the representative of the estate may file the Short-Form Inheritance Tax Return. In the case of resident decedent's dying between January 1, 1990 and June 30, 1998 the allowable exemption is $600,000; from July 1, 1998 to December 31, 1998 the allowable exemption is $625,000; in 1999 the allowable exemption is $650,000; in 2000 and 2001 the allowable exemption is $675,000; in 2002 and 2003 the allowable exemption is $700,000; in 2004 the allowable exemption is $850,000; in 2005 the allowable exemption is $950,000; in 2006 and thereafter the allowable exemption is $1,000,000.
   b. If no; please enclose a copy of the will (___) check if no will.

2. Has an Inheritance Tax Return been filed? Yes _____ No _____

   2a. If no, will the return be filed by the due date? Yes _____ No _____

   2b. If yes, give date filed and account number (if known) _____
   Question 3 enables the department to determine the taxable status of the estate. List all assets including jointly owned property and life insurance. If more space is needed, attach a separate sheet.

Skip Question 3 if the estate meets either of the following criteria:

1. *A Tennessee inheritance tax return has been filed by the estate, or*
2. *A Tennessee inheritance tax return will be filed by the estate within nine (9) months of death.*

In all other circumstances, Question 3 must be answered.

3. Please provide the following information concerning assets of the estate, valuation of assets, and heirs of the estate.
   (a) Real property-including jointly-held property.

   Location _____

   Fair Market Value $ _____
   (b) Personal property-including jointly-held property (stocks, bonds and other securities, bank accounts, certificates or money market accounts, life insurance, tangible personal effects, business interests and partnerships, and any other tangible or intangible assets).

DESCRIPTION	VALUE

   Total value of assets $ _____
   (If additional space is needed attach sheet to form)

4. Beneficiaties of the estate are:

Name _____ Relationship to decedent _____

5. Please list below the name and address of the qualified representative or ottorney for the above estate. **A daytime phone number should be furnished** in order that any questions may be resolved.

Name	*Address*	*Daytime phone number*
Signature of applicant	*Address of Applicant*	*Date of Application*

Instructions for completing the Inheritance Tax Release for Real or Personal Property are on the back of this form.

RV-F1400301 (Rev. 10-00)

IMPORTANT: READ THE FOLLOWING INSTRUCTIONS BEFORE COMPLETING THE FORM-INHERITANCE TAX RELEASE FOR REAL OR PERSONAL PROPERTY.

1. If a return has not been filed and an administrator or executor has not been appointed by the court, issuance of the waiver may be delayed to permit an investigation.

2. A release for real estate in a non-resident estate will not be issued until a return is filed or sufficient information provided to determine no tax liability to the State of Tennessee.

APPLICATION ON FILE: Check "Yes" if application has previously been filed.

APPLICATION ATTACHED: Complete the application and mail it with the release form(s). File the application one time. Do not file additional applications with future release forms.

Description of Property must be explicit. Complete one release form for each asset. Provide the following information for each asset requiring a waiver (release):

STOCK: Corporate name, type of stock, trading symbol, number of shares or units.
BOND: Name, type of bond, face amount, interest rate, maturity date.
CREDIT UNIONS: Release is not required.
BANK ACCOUNTS CERTIFICATES OF DEPOSIT, SAVINGS BOND: Release is not required.
INSURANCE OR RETIREMENT: Release is not required.
REAL ESTATE: Sufficient legal description (location, map, parcel).
AUTOMOBILE: Release is not required.
SIGNATURE: The personal representative appointed by Probate Court, or designated by will, or the estate attorney must sign. Releases will not be approved if signed by anyone else.

ADDRESS: Waiver (release) will be mailed to the address within the address block.

Type or print name, address, city, state, and zip code.

After completing the release form, keep the pink copy for your records. Mail the original and the yellow copy along with the application to the:

Tennessee Department of Revenue
500 Deaderick Street
Nashville, TN 37242-0100

For assistance call: **Nashville (615) 532-6400**
Memphis (901) 213-1400
Knoxville (865) 594-6100
Chattanooga (615) 634-6266
For forms only call: **Taxpayer Services**
Nashville (615) 741-4465

LIMITED POWER OF ATTORNEY

I (we), the authorized representative(s) of the estate listed above, do hereby appoint the following as agent(s) to represent the estate before the Tennessee Department of Revenue:

Agent(s) Information

Name of Agent _____
Title _____
Address _____
Phone ( ) _____

Name of Agent _____
Title _____
Address _____
Phone ( ) _____

This power shall include any and all acts necessary to obtain inheritance tax waivers on the aforementioned estate. The agent(s) is (are) authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to obtaining inheritance tax waivers. The authority does not include the power to receive refund checks, the power to substitute another agent, or the power to sign tax returns.

Signature _____ Date _____
Print Name _____
Title _____

Signature _____ Date _____
Print Name _____
Title _____

NOTE: Department of Revenue personnel are prohibited from granting access to the estate's tax information to persons handling Tennessee inheritance tax waivers for the estate absent authorization through a limited power of attorney executed by the authorized representative(s) of the estate or other legal authorization.